Liquid Capital Statement

for the month of **31-MAY-21**

of M/s. MGM Securities (Pvt) Ltd

Submission Date 14-JUN-2021 16:36:06

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| s.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
|-------|--|-----------------------|---|-----------------------|
| 1 | Assets | | | |
| 1.1 | Property & Equipment | 7,738,510 | 7,738,510 | |
| 1.2 | Intangible Assets | 2,500,000 | 2,500,000 | |
| 1.3 | Investment in Govt. Securities Investment in Debt. Securities | | | |
| 1.4 | If listed than: | | | |
| | i. 5% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| | iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than: | | | |
| | i. 10% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| 1.5 | Investment in Equity Securities | | | |
| | i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for | | | |
| | respective securities whichever is higher. ii. If unlisted, 100% of carrying value. | | | |
| | iii. II uniisted, 100% of carrying value. Iiii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money | | | |
| | provided that shares have not been alloted or are not included in the investments of securities broker. | | | |
| | iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) | | | |
| | Provided that 100% haircut shall not be applied in case of investment in those securities which are | | | |
| | Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in | | | |
| | schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) | | | |
| 1.6 | Investment in subsidiaries | | | |
| 1.7 | Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities | | | |
| | whichever is higher. | | | |
| 1.0 | ii. If unlisted, 100% of net value. | 19,605,540 | 19,605,540 | |
| 1.8 | Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. | 1,400,000 | 1,400,000 | |
| 1.9 | Margin deposits with exchange and clearing house. | 17,100,000 | 0 | 17,100,000 |
| 1.10 | Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments | 1,609,955 | 1,609,955 | |
| 1.12 | Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nii) | 1,003,303 | 1,009,900 | |
| 1.13 | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables. | | | |
| 1.14 | Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement | | | |
| 1.15 | shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months | 113,000 | 0 | 113,000 |
| | ii. Receivables other than trade receivables | 2,696,533 | 2,696,533 | |
| 1.16 | Receivables from clearing house or securities exchange(s) | | | |
| | i. 100% value of claims other than those on account of entitlements against trading of securities in all | 0 | 0 | |
| | markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. | 19,685,371 | 0 | 19,685,371 |
| 1.17 | Receivables from customers | | | |
| | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. | | | |
| | i. Lower of net balance sheet value or value determined through adjustments. | | | |
| | ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut | | | |
| | iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as | | | |
| | collateral upon entering into contract, iii. Net amount after deducting haricut | | | |
| | iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. | 1,076,855 | 0 | 1,076,855 |
| | iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market | 5,295,432 | 4,499,966 | 4,499,966 |
| | value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of | 5,255,152 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 1, 100,000 |
| | securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. | 0 | 0 | |
| 1.18 | Cash and Bank balances | | · · | |
| | i. Bank Balance-proprietory accounts | 31,760,500 | 0 | 31,760,500 |
| | ii. Bank balance-customer accounts iii. Cash in hand | 41,986,967 15,309 | 0 | |

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|--|-------|---|-----------------------|--------------------------|-----------------------|
| Labelillies | S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
| Tode Payvables In Psychia pagent because of desiring hazars In Psychia pagent because of the tode of the products In Psychia pagent because of the tode of the psychiatry o | 1.19 | Total Assets | 152,583,972 | 40,050,504 | 116,237,968 |
| Engrable to exchange and closing house | 2 | Liabilities | | | |
| Pageble against leveraged market products 56,176,133 0 56,176,133 | 2.1 | Trade Payables | | | |
| ii. Projects to coulomss 2. Current Labilities 3. Sanutory and equilatory dues 3. Current portion of out-definished boxes 4. Current portion of subcellerated boxes 5. Current portion of autocellerated boxes 5. Current portion of autocellerated boxes 6. Current portion of autocellerated boxes 7. Current portion of autocellerated boxes 8. Current portion of autocellerated boxes 8. Current portion of autocellerated boxes 9. Current portion of autocellerated boxes 1. Current labilities 1. Congression for standards 1. Congression for standards | | | | | |
| Current Liabilities Sastore does 393,084 0 393,0 | | | FF 470 400 | 2 | FF 470 400 |
| Satutory and required roles 385,086 0 385,086 1 385,086 1 385,086 1 1 385,086 1 1 385,086 1 1 385,086 1 1 385,086 1 1 385,086 1 1 385,086 1 1 385,086 1 1 385,086 | 2.2 | | 55,176,133 | 0 | 55,176,133 |
| ii. Accrusit and other payables. iii. Shart-term bioroving. v. Current portion of long term liabilities. v. Current portion of long term liabilities. v. Current portion of long term liabilities. v. Deference duabilities. viii. Provision for tool debth. iii. Provision for tool debth. v. Current liabilities are sen accounting principles and included in she financial statements. v. Current liabilities. 1. Confident liabilities. 1. Confident liabilities. 1. Confident liabilities. 1. Long-Term financing. 1. Long-Term financing. 1. Long-Term financing obtained from financial institution. Long term potition of financing obtained from a funancial institution. Long term potition of financing obtained from a funancial institution. Long term potition of financing obtained from a funancial institution including amount due appliest financial liabilities. 1. Confident institution including amount due appliest financial liabilities. 1. Confident institution including amount due appliest financial liabilities. 1. Confident on a part of the state of the confident financial liabilities. 1. Confident on a part of the state of the confident financial liabilities. 1. A Debth eliabilities of the confident confident financial liabilities are confident or capital of the state of the confident of the confident financial liabilities. 1. Confident financial liabilities are confident or capital of the state of the confident financial liabilities are confident in the confident of the part of the confident financial liabilities. 1. Confident financial liabilities are confident financial liabilities are confident financial liabilities. 1. Confident financi | | | 353 084 | 0 | 353 084 |
| V. Current portion of subscriptors John State V. Current portion of subscriptors V. Current substitution V. Defend Liabilities V. Defend L | | | 333,001 | J | 000,001 |
| v. Current toortion of long term labilities vi. Determinant of the provision for the disease. vi. Provision for the disease. vi. Provision for the disease of the provision of the provision for the disease of the provision for the provisi | | | | | |
| Podreed Labellities 1,067,535 0 1057,535 1057 | | | | | |
| vii. Provision for basid debts viii. Provision for travation for travati | | vi. Deferred Liabilities | | | |
| No. Other liabilities as per accounting principles and included in the financial statements 437,102 0 437,102 | | vii. Provision for bad debts | 1,057,535 | 0 | 1,057,535 |
| Non-Current Liabilities Licong - Jerm financing Licong - Jerm financing obtained from financing institution Licologia permitted due against finance lease 0.0the long - Jerm financing 0.255 0.0525 0.0525 0.000 0.0 | | | 407.400 | 0 | 407.400 |
| a Long-Term financing obtained from financial institution Long term portion of financing obtained from a financial institution including amount the applied finance lease 6.255 0 6.255 1. Staff telephent Deem financing 1. Staff telephent Deem financial staff tel | 2.3 | Non-Current Liabilities | 437,102 | 0 | 437,102 |
| b. Other long-term financing II. Staff retilement benefits III. Advance against shares for increase in Capital of Securities broker. 100% halrout may be allowed in respect of advance against shares for increase and allowed the respect of advance against shares for increase and allowed the respect of advance against shares for increase and allowed the increase in capital capital capital increase and allowed in the proposed enhanced share capital increase in capital | | a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from | | | |
| II. Staff retirement benefits III. Advance against shares for Increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if: III. | | | 6.255 | 0 | 6.255 |
| lespect of authance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed politic of the increase in paid up capital have been completed capital. w. Other illabilities as per accounting principles and included in the financial statements w. Other illabilities as per accounting principles and included in the financial statements w. Other illabilities as per accounting principles and included in the financial statements w. Other illabilities as per accounting principles and included in the financial statements w. Other illabilities as per accounting principles and included in the financial statements w. Other illabilities as per accounting principles and included in the financial statements w. Other illabilities as per accounting principles and included against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions as specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haricut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of foan, adjustment shall be made to the liquid Capital and revised Liquid Carpital statement must be extended to earchange. 2.5 fortal Liabilities 3.1 Concentration in Margin Financing he amount calculated clean-to-cleant basis by which any amount receivable from any of the he amount calculated clean-to-cleant basis by which any amount receivable from any of the he amount calculated clean-to-cleant basis by which any amount receivable from any of the he amount by which the saggrage of a cleant basis of a mounts receivable from tolal financees. C | | ii. Staff retirement benefits | -, | | -, |
| a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Dilectors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. A under is statisfied that such advance is against the increase of capital. In Coher liabilities as per accounting principles and included in the financial statements. 24. Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: In 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: In 25 and a second se | | | | | |
| b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities as part accounting principles and included in the financial statements l. 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted. the Schedule III provides that 100% haircut will be allowed against subordinated to ans which fulfill the conditions specified by SECP, in this regard following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period after 12 months of reporting period after 12 months of reporting period c. In case of any repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 57.030,108 3.7 Romanus Liabilities Relating to: Concentration in Margin Financing The amount calculated clean-to-clean basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess. Concentration in Margin Financing The amount calculated clean-to-clean basis by which any amount receivable from any of the financese exceed 10% of the aggregate of: (i) Amount deposited by the borower with NCCPL (ii) The market value of securities pledged as margins exceed the 110% of the market value of shores borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription rice: the aggregate of: (i) the 50% of Hair aggregate of: (ii) the 50% of Hair aggregate of: (ii) the solutin | | | | | |
| d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements. 1. 1096 of Subordinated Loans 1. 1096 of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital streement must be submitted to exchange. 3. Subordinated leans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 87,030,109 57,030,108 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the Infrancess exceed to 90 of the aggregate of amounts receivable from total financess. Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash magins paid and the submitted of securities pleaded as margins exceed the 110% of the market value of shares borrowed. 3.3 Net underwriting Commitments (a) In the case of right issue where the market value of securities is less than or equal to the subscription price. Sw of the securities of the Halicut multiplied by the neu denwriting commitments and (1) the value by which the underwriting commitments secred the market price of the securities. 1. Not underwriting Commitment of the subscription pri | | b. Boad of Directors of the company has approved the increase in capital | | | |
| relating to the increase in paid up capital have been completed. e. Auditor is astifised that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 1. 100% of Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule ill provides that 100% hadicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. iii. Subordinated loans which do not fulfill the conditions specified by SECP. 2.5 Total Liabilities 3.1 Concentration in Margin Financing The amount aclaulated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. 3.3 Net underwriting Commitments (ii) The market value of securities ledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) The market value of securities ledged as margins exceed the market price of the securities. in the case of right issue: if the market value of securities less than or equal to the subscription price, the aggregate of: (i) the 50% of Haicut multiplied by the not underwriting commitments and or equal to the subscription price, 5% of the Haicut multiplied by the net underwriting commitments and foreign currency by subsidiary 4. Negative equity of subsidiary 5. Foreig | | | | | |
| e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 1 ioth of Subordinated Loans in Included in the financial statements 1 ioth of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustments hall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. Ill subordinated loans which do not fulfill the conditions specified by SECP. 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Not underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments and (1) the value by which the underwriting commitments and (1) the value by which the underwriting commitments of the securities in the case of right issues where the market price of securities is greater than the subscriptio | | | | | |
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| 1 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount to which the aggregate of: (i) Amount deposited by the borower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate or is the market value of securities is geater than the subscription price the aggregate or is the case of right issues. If the market value of securities is geater than the subscription price the aggregate or is the case of right issues. If the market value of securities is geater than the subscription price the aggregate or is the case of right issues where the market price of securities is geater than the subscription price. Sw of the relational price of the net underwriting commitments (b) In a subscription in foreign currency position is foreign currency positions 3.4 Megular departs of the subsidiar | | | | | |
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| c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 7,030,109 | | | | | |
| Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financeses. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financeses. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments are consistent of the subscription price, the aggregate of: (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding assets denominated in foreign currency. Net position in foreign currency positions 5% of the net position in foreign currency ses total liabilities denominated in foreign currency 3.6 Amount Payable under REPO 4. The amount Payable under REPO 5. The amount Payable and the amount Payabl | | | | | |
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| 3.6 Amount Payable under REPO | | | | | |
| 3.7 Repo adjustment | | Amount Payable under REPO | | | |
| | 3.7 | Repo adjustment | | | |

Liquid Capital Statement

for the month of 31-MAY-21

of M/s. MGM Securities (Pvt) Ltd

Submission Date 14-JUN-2021 16:36:06

Page 3 Of 3

| s.No. | Head of Account | Value in | Hair Cut/ | Net Adjusted |
|-------|--|------------|-------------|--------------|
| | | Pak Rupee | Adjustments | Value |
| | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. | | | |
| | In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. | | | |
| 3.8 | Concentrated proprietary positions | | | |
| | If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security | | | |
| 3.9 | Opening Positions in futures and options | | | |
| | i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts | | | |
| | ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met | | | |
| 3.10 | Short sellI positions | | | |
| | i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts | | | |
| | ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. | | | |
| 3.11 | Total Ranking Liabilites | 0 | 0 | |
| 3.12 | Liquid Capital | 95,553,863 | 40,050,504 | 59,207,859 |